

Instructional Scenario

Financial Reports and Budgeting



Course/Duty Area: Agricultural Business Fundamentals I/Managing Financial Records and Reports

Scenario:

You work on a financial management team with other professionals. A farmer asked you and your team to evaluate her financial situation. She is nearing retirement age and is considering passing the farm on to her kids. You are given background information and financial reports. Look through the information and then complete a SWOT analysis for the farm. Include suggestions to improve the financial situation of the farm.

Big Question:

Is the farm in a good financial position?

Focused Questions:

- What are the strengths of the farm?
- What are the weaknesses of the farm?
- What opportunities does the farm have?
- What threats are facing the farm?
- Are the children prepared to take over the farm?

Project Based Assessment:

Complete a SWOT analysis and make a presentation with recommendations for the future.

Teacher Resources:

- [National FFA Farm Business Management Past Exams](#): Use the resource information and team problem.
- [John Deere Farm and Ranch Business Management](#)
- [Farm SWOT Analysis](#)

Scenario submitted by Herb Hoffeditz, Broadway High School, Rockingham County Public Schools